

Financial Planning

Course Summary

If you are about to embark on the business of fundraising – be it for core services or a project; this course is a brilliant first step. Attendees will learn about the language, financial models and governance structures which contribute to successful fundraising. This in turn will help archives to make informed decisions about their fundraising strategies and targets. In short, this course will enable you to ensure that you have the right building blocks in place to begin fundraising.

Learning Objectives

The course will enable participants to

- Understand and articulate their own organisational funding model and benchmark its position relative to the sector.
- Understand how to analyse their cost base and productivity and how this informs their financial planning and options.
- Engage with key decision makers to influence the outcome of governance reviews, options appraisals and commissioning.
- Know where to go for best practice guidance from leaders in the sector and case studies of transformation.
- Take forward a development plan for improving financial resilience.

Summary of content

- Understanding your finances
- Total budget
 - Understanding your cost drivers
 - Full cost recovery
- Assessing the alternatives: what to start and what to stop
- Evaluating the options
- Developing a business case
- Developing your own plan
 - Tools and resources available
 - Organisational and individual needs